

GE-SHEN CORPORATION BERHAD
(Incorporated in Malaysia)

Interim Financial Statements

Third Quarter Results
Period ended
30 September 2015

GE-SHEN CORPORATION BERHADCompany No. 633814-X
(Incorporated in Malaysia)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Quarter	Preceding Year Corresponding Quarter	Current Year to Date	Preceding Year Corresponding Period
	30 September 2015	30 September 2014	30 September 2015	30 September 2014
	RM'000	RM'000	RM'000	RM'000
Continuing Operations				
Revenue	45,119	24,690	99,075	68,466
Other income	5,809	(134)	7,360	2,247
Changes in inventories of finished goods and work-in-progress	2,244	(1,099)	2,690	(2,120)
Raw materials used	(20,166)	(10,511)	(43,942)	(30,406)
Employee benefits	(9,552)	(4,849)	(21,489)	(14,514)
Depreciation of property, plant and equipment	(1,698)	(1,294)	(4,562)	(3,922)
Other operating expenses	(9,384)	(4,363)	(20,443)	(13,123)
Finance costs	(275)	(101)	(620)	(328)
Profit before tax from continuing operations	12,097	2,339	18,069	6,300
Tax expense (Note B6)	(3,388)	(836)	(5,372)	(1,980)
Profit from continuing operations	8,709	1,503	12,697	4,320
Discontinued Operations				
Loss from discontinued operations	-	(1,209)	-	(3,058)
Profit for the period	8,709	294	12,697	1,262
Other Comprehensive Income				
Exchange differences on translating foreign operations	1,407	137	2,040	(18)
Total Comprehensive Income for the period	10,116	431	14,737	1,244

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and accompanying explanatory notes attached to the interim financial statements.

GE-SHEN CORPORATION BERHAD

Company No. 633814-X
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Quarter	Preceding Year Corresponding Quarter	Current Year to Date	Preceding Year Corresponding Period
	30 September 2015	30 September 2014	30 September 2015	30 September 2014
	RM'000	RM'000	RM'000	RM'000
Profit/(Loss) After Tax Attributable to:				
Owners of the Company	7,386	288	10,858	1,275
Non-Controlling Interest	1,323	6	1,839	(13)
	8,709	294	12,697	1,262
Total Comprehensive Income Attributable to:				
Owners of the Company	8,793	425	12,898	1,257
Non-Controlling Interest	1,323	6	1,839	(13)
	10,116	431	14,737	1,244
Earnings per Share (Sen)				
Basic (Note B14) – continuing operations	9.60	1.94	14.12	5.64
Basic (Note B14) – discontinued operations	-	(1.57)	-	(3.98)
	9.60	0.37	14.12	1.66
Diluted (Note B14)- continuing operations	6.96	1.94	11.52	5.64
Diluted (Note B14) – discontinued operations	-	(1.57)	-	(3.98)
	6.96	0.37	11.52	1.66

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and accompanying explanatory notes attached to the interim financial statements.

GE-SHEN CORPORATION BERHADCompany No. 633814-X
(Incorporated in Malaysia)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AT 30 SEPTEMBER 2015**

	<u>Unaudited</u> at 30 September 2015 RM'000	<u>Audited</u> at 31 December 2014 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	43,757	28,931
Goodwill on consolidation	22,357	-
	<u>66,114</u>	<u>28,931</u>
Current Assets		
Inventories	17,005	7,523
Trade receivables	37,291	7,979
Other receivables, deposits and prepayments	2,074	4,722
Tax recoverable	-	257
Fixed deposits with licensed banks	1,939	5,762
Cash and bank balances	12,257	12,833
	<u>70,566</u>	<u>39,076</u>
Total Assets	<u>136,680</u>	<u>68,007</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	40,000	40,000
Share premium	5,593	5,593
Treasury shares	(1,843)	(1,843)
Redeemable convertible preference share	13,738	-
Foreign exchange translation reserves	2,802	762
Retained earnings	12,910	2,052
	<u>73,200</u>	<u>46,564</u>
Total Equity Attributable to Owners of the Company	<u>73,200</u>	<u>46,564</u>
Non-controlling interest	5,472	-
	<u>78,672</u>	<u>46,564</u>
Total Equity	<u>78,672</u>	<u>46,564</u>
Non-Current Liabilities		
Long term borrowings (Note B10)	3,596	1,055
Redeemable convertible preference share	3,706	-
Deferred taxation	3,665	1,488
	<u>10,967</u>	<u>2,543</u>
Current Liabilities		
Trade payables	23,924	7,874
Other payables and accruals	11,826	3,942
Short term borrowings (Note B10)	8,066	6,408
Tax payables	3,225	676
	<u>47,041</u>	<u>18,900</u>
Total Liabilities	<u>58,008</u>	<u>21,443</u>
Total Equity and Liabilities	<u>136,680</u>	<u>68,007</u>
Net Assets per Ordinary Share Attributable to Owners of the Company (RM)	<u>0.95</u>	<u>0.61</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and accompanying explanatory notes attached to the interim financial statements.

GE-SHEN CORPORATION BERHADCompany No. 633814-X
(Incorporated in Malaysia)**UNAUDITED CONDENSED CONSOLIDATED CASH FLOWS STATEMENT
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015**

	Current Year to Date 30 September 2015 RM'000	Preceding Year Corresponding Period 30 September 2014 RM'000
CASH FLOWS FOR OPERATING ACTIVITIES		
Profit/(loss) before tax		
- Continuing operations	18,069	6,300
- Discontinued operations	-	(3,058)
Adjustments for:		
Non-cash and operating items	(585)	5,500
Operating profit before working capital changes	17,484	8,742
Net changes in current assets	(11,226)	(2,157)
Net changes in current liabilities	10,411	(2,005)
CASH FROM OPERATIONS	16,669	4,580
Interest paid	(383)	(374)
Tax paid	(4,555)	(1,509)
NET CASH FROM OPERATING ACTIVITIES	11,731	2,697
NET CASH FOR INVESTING ACTIVITIES		
Interest received	96	152
Acquisition of subsidiaries, net of cash outflow	(33,042)	23
Purchase of property, plant and equipment	(4,181)	(1,643)
NET CASH USED IN INVESTING ACTIVITIES	(37,127)	(1,468)
CASH FLOWS FOR FINANCING ACTIVITIES		
Net repayment of other short-term bank borrowings	340	(704)
Drawdown of redeemable convertible preference share	18,000	-
Placement of fixed deposits pledged to licensed banks	(51)	(50)
Net repayment of hire purchase obligations	(727)	(943)
Net repayment of term loans	(5)	(352)
NET CASH FROM /(USED IN) FINANCING ACTIVITIES	17,557	(2,049)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(7,839)	(820)
EFFECT OF CHANGES IN EXCHANGE RATES	3,386	665
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	16,707	12,983
CASH AND CASH EQUIVALENTS AT END OF PERIOD	12,254	12,828

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and accompanying explanatory notes attached to the interim financial statements.

GE-SHEN CORPORATION BERHAD

Company No. 633814-X
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015 – CONTINUED**

Cash and cash equivalents included in the cash flow statements comprise of the followings:

	30 September 2015 RM'000	30 September 2014 RM'000
Fixed deposits with licenced banks	1,939	5,057
Cash and bank balances	12,257	10,155
Bank overdraft	(3)	(486)
Less : Fixed deposit pledged to licensed banks	(1,939)	(1,898)
	<u>12,254</u>	<u>12,828</u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and accompanying explanatory notes attached to the interim financial statements.

GE-SHEN CORPORATION BERHAD

Company No. 633814-X
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015

	←----- Non-Distributable ----->				Redeemable convertible preference share RM'000	Distributable Retained Earnings/ (Accumulated Losses) RM'000	Total Attributable to Owners of the Company RM'000	Non-Controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Foreign Exchange Translation Reserves RM'000					
As at 1 January 2014	40,000	5,593	(1,843)	305	-	(492)	43,563	72	43,635
Profit for the period	-	-	-	-	-	1,275	1,275	(13)	1,262
Other comprehensive income:									
- Foreign currency translation difference	-	-	-	(18)	-	-	(18)	-	(18)
As at 30 September 2014	<u>40,000</u>	<u>5,593</u>	<u>(1,843)</u>	<u>287</u>	<u>-</u>	<u>783</u>	<u>44,820</u>	<u>59</u>	<u>44,879</u>
As at 1 January 2015	40,000	5,593	(1,843)	762	-	2,052	46,564	-	46,564
Profit for the period	-	-	-	-	-	10,858	10,858	1,839	12,697
Other comprehensive income:									
- Foreign currency translation difference	-	-	-	2,040	-	-	2,040	-	2,040
- Contribution by non-controlling interest of subsidiary companies	-	-	-	-	-	-	-	3,633	3,633
Equity component of redeemable convertible preference share	-	-	-	-	13,738	-	13,738	-	13,738
As at 30 September 2015	<u>40,000</u>	<u>5,593</u>	<u>(1,843)</u>	<u>2,802</u>	<u>13,738</u>	<u>12,910</u>	<u>73,200</u>	<u>5,472</u>	<u>78,672</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and accompanying explanatory notes attached to the interim financial statements.

GE-SHEN CORPORATION BERHAD

Company No. 633814-X
(Incorporated in Malaysia)

A. EXPLANATORY NOTES IN ACCORDANCE WITH FRS 134

A1. Basis of Preparation

Statement of compliance

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2014. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2014.

Significant accounting policies

- (a) The significant accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the preparation of the financial statements of the Group for the financial year ended 31 December 2014.
- (b) The Group has not applied in advance the following accounting standards and interpretations (including the consequential amendments) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial period:

MFRSs and Interpretations	Effective for financial periods beginning on or after
Annual Improvements to MFRSs 2012-2014 Cycle	1 January 2016
MFRS 14 Regulatory Deferral Accounts	1 January 2016
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an investor and its Associate or Joint Venture	1 January 2016
Amendments to MFRS 11: Accounting for Acquisitions of Interests in Joint Operations	1 January 2016
Amendments to MFRS 116 and MFRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to MFRS 116 and MFRS 141: Agriculture: Bearer Plants	1 January 2016
Amendments to MFRS 127: Equity Method in Separate Financial Statements	1 January 2016
MFRS 15 Revenue from Contracts with Customers	1 January 2017
MFRS 9 Financial Instruments (IFRS 9 issued by IASB in July 2014)	1 January 2018

GE-SHEN CORPORATION BERHAD

Company No. 633814-X
(Incorporated in Malaysia)

A2. Seasonality or Cyclical Factors

The Group's interim operations were not significantly affected by any seasonal or cyclical factors.

A3. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

During the quarter, there were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence.

A4. Change in Estimates

There were no changes in estimates of amounts reported in prior interim period that have a material effect on the results for the quarter.

A5. Issuance, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities

During the quarter, there were no issuance and repayment of debts and equity securities, share buy-backs, shares cancellation, shares held as treasury shares and resale of treasury shares for the quarter under review.

A6. Dividend Paid

There was no dividend paid during the quarter under review.

A7. Segmental Reporting

The Group is organised into the two main geographical segments and operating in manufacturing of plastic moulded products and components. The segmental information has been presented as follows:

(a) By Geographical Segment**Current Quarter**

	Malaysia RM'000	Vietnam RM'000	Elimination RM'000	Consolidated RM'000
As at 30 September 2015				
Revenue				
- Sales to external customer	39,241	5,878	-	45,119
- Inter-segment sales	1,151	-	(1,151)	-
Total revenue	<u>40,392</u>	<u>5,878</u>	<u>(1,151)</u>	<u>45,119</u>
Segment results	<u>11,550</u>	<u>988</u>	<u>(166)</u>	<u>12,372</u>
Finance costs				<u>(275)</u>
Profit before tax				<u><u>12,097</u></u>

GE-SHEN CORPORATION BERHAD

Company No. 633814-X
(Incorporated in Malaysia)

A7. Segmental Reporting – continued**(a) By Geographical Segment – continued****Preceding Quarter**

	Malaysia RM'000	Vietnam RM'000	Elimination RM'000	Consolidated RM'000
As at 30 June 2015				
Revenue				
- Sales to external customer	31,012	5,214	-	36,226
- Inter-segment sales	676	-	(676)	-
Total revenue	<u>31,688</u>	<u>5,214</u>	<u>(676)</u>	<u>36,226</u>
Segment results	<u>4,060</u>	<u>285</u>	<u>126</u>	<u>4,471</u>
Finance costs				<u>(246)</u>
Profit before tax				<u><u>4,225</u></u>

Preceding Year Corresponding Quarter

	Malaysia RM'000	Vietnam RM'000	Elimination RM'000	Consolidated RM'000
As at 30 September 2014				
Revenue				
- Sales to external customer	20,114	4,576	-	24,690
- Inter-segment sales	1,030	-	(1,030)	-
Total revenue	<u>21,144</u>	<u>4,576</u>	<u>(1,030)</u>	<u>24,690</u>
Segment results	<u>2,209</u>	<u>186</u>	<u>45</u>	<u>2,440</u>
Finance costs				<u>(101)</u>
Profit before tax				<u><u>2,339</u></u>

(b) By Industry Segment

Industrial segmental information is not applicable.

A8. Material Events Subsequent to the End of the Quarter Under Review

There was no material event subsequent to the end of the quarter that has not been reflected in the interim financial statements.

A9. Changes in the Composition of the Group

There are no material changes in the composition of the Group for the current financial period ended 30 September 2015.

A10. Changes in Contingent Liabilities or Contingent Assets

There were no changes in the contingent liabilities or contingent assets of the Group during the quarter.

GE-SHEN CORPORATION BERHAD

Company No. 633814-X
(Incorporated in Malaysia)

A11. Related Party Transactions

Significant transactions between the Company and related parties are as follows:

	Individual quarter ended		Cumulative quarter ended	
	30 September 2015 RM'000	30 September 2014 RM'000	30 September 2015 RM'000	30 September 2014 RM'000
Transaction with Fellow subsidiary: Purchase of components	19	-	84	-
Transport charges	38	-	69	-
Sales of plastics parts	111	-	185	-

GE-SHEN CORPORATION BERHAD

Company No. 633814-X
(Incorporated in Malaysia)

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES LISTING REQUIREMENTS**B1. Review of Group's Results for the Quarter Ended 30 September 2015**

The Group posted a significant improvement in the performance for the third quarter of the financial year ending 2015 as compared to the corresponding quarter in the preceding year.

Total revenue was RM45.1 million for the current quarter, an increase of RM20.4 million or 82.7% as compared to the corresponding quarter in the previous year. The Group reported a higher profit before tax of RM12.1 million for the current quarter, an increase of RM9.8 million from the corresponding quarter ended 3Q2014.

The improved performance was mainly attributable to the following:

- i) Contribution from the newly acquired 75% subsidiary, namely Polyplas Sdn Bhd.
- ii) Better results from existing plastic segment;
- iii) Disposal of the loss making subsidiaries; and
- iv) Seasonally higher production volumes.

B2. Variation of Results Against Preceding Quarter

Against the preceding quarter, the Group's revenue increased by 24.6% from RM36.2 million, compared to RM45.1 million for the current quarter which is primarily driven by higher trading volume and the appreciation of the USD against the MYR.

The profit before tax for the quarter was RM12.1 million, representing a growth of 186% as compared to RM4.2 million in the immediate preceding quarter. The improved growth were mainly attributed to the increase in revenue, appreciation of the USD against the MYR and seasonally higher production volumes.

B3. Prospects of the Group

Ge-Shen will continue to focus on its current business and improve its operating margins by concentrating on operational efficiencies and increasing economies of scale. This is in tandem with renewed marketing efforts to grow revenue in all subsidiaries. To facilitate this growth, the Management is also looking into increasing its manufacturing capacity through programmes of capital expenditure into additional machineries and sophisticated technology and automation thereby also increasing capital intensity.

The recent depreciation of the Ringgit against the USD had a positive impact on Ge-Shen. However a continual depreciation is mixed due to a risk of higher domestic inflation, imported wage inflation and losing competitive workforce to other economies. The higher minimum wage in Malaysia may also increase operating cost.

B4. Profit Forecast

The Group did not publish any profit forecast during the quarter.

B5. Explanation Note on Profit Forecast

Not Applicable.

GE-SHEN CORPORATION BERHAD

Company No. 633814-X
(Incorporated in Malaysia)

B6. Tax Expense

Tax expense comprises of the followings:

	Individual quarter ended		Cumulative quarter ended	
	30 September 2015 RM'000	30 September 2014 RM'000	30 September 2015 RM'000	30 September 2014 RM'000
In respect of the current period:				
Income tax	3,180	721	4,953	1,723
Deferred tax	259	115	470	257
	3,439	836	5,423	1,980
In respect of the prior year:				
Income tax	(51)	-	(51)	-
Deferred tax	-	-	-	-
Tax expense	3,388	836	5,372	1,980

B7. Sale of Unquoted Investments, or Properties

There was no disposal of unquoted investments, or properties during the quarter.

B8. Purchase or Disposal of Quoted and Marketable Securities

There was no purchase or disposal of quoted and marketable securities during the quarter.

B9. Corporate Proposals

There were no corporate proposals during the quarter except for:

On 11 August 2015, Pelita Niagamas Sdn. Bhd. (the "PNSB" or "Offeror") acquired 29,504,088 ordinary shares of RM0.50 each in Ge-Shen ("Ge-Shen Shares"), representing approximately 38.36% of the issued and paid-up capital of Ge-Shen (net of treasury shares) at purchase consideration of RM23.9 million or RM0.81 per Ge-Shen Share in cash via direct business transaction ("Acquisition").

As the shareholding of PNSB in Ge-Shen had increased from 14.31% to 52.67%, on 11 August 2015 the Company received a notice of unconditional mandatory take-over offer ("Notice") from M & A Securities Sdn. Bhd., on behalf of PNSB in compliance with Sections 9(1)(a), Part III of the Malaysian Code on Take-Overs and Mergers 2010 ("Code") and Section 218(2) of the Capital Markets and Services Act, 2007 ("CMSA"), to acquire the following:

- all the remaining ordinary shares of RM0.50 each in Ge-Shen ("Ge-Shen Shares") not already held by the Offeror and the persons acting in concert with the Offeror ("PACs") ("Offer Shares") at the offer price of RM0.81 Offer Share;
- all the remaining redeemable convertible preference shares of RM0.01 each in Ge-Shen ("RCPS") not already held by the Offeror and the PACs ("Offer RCPS"); and
- all the new Ge-Shen Shares that may be issued prior to the closing date of the Offer (defined below) arising from the conversion of the RCPS, and RM0.81 per Offer RCPS.

GE-SHEN CORPORATION BERHAD
 Company No. 633814-X
 (Incorporated in Malaysia)

B9. Corporate Proposals (Continued)

It is the intention of PNSB to maintain the listing status of Ge-Shen. If the level of acceptances received by PNSB pursuant to the Offer results in a further shortfall in the public spread of Ge-Shen lower than 25% at closing date, PNSB will explore various options or proposals to rectify the shortfall in the public shareholding spread of Ge-Shen within the stipulated timeframe as may be prescribed by Bursa Securities.

On 22 September 2015, the subject offer was closed, at closing date the shareholding of PNSB is stood at 56.4% of the ordinary share and 83.3% of the RCPS.

B10. Borrowings

The Group's borrowings, all are repayable in Ringgit Malaysia and secured, as of the end of the quarter are as follows:

	30 September 2015 (Unaudited) RM'000	31 December 2014 (Audited) RM'000
Short Term Borrowings		
Bankers' acceptance	5,829	5,419
Bank overdrafts	3	-
Hire purchase payables	2,100	989
Term loans	134	-
	<u>8,066</u>	<u>6,408</u>
Long Term Borrowings		
Hire purchase payables	1,608	1,055
Term loans	1,988	-
	<u>3,596</u>	<u>1,055</u>
	<u>11,662</u>	<u>7,463</u>

B11. Off Balance Sheet Financial Instruments

There were no off balance sheet financial instruments as at the date of this report.

B12. Material Litigation

The directors do not have any knowledge of any proceedings pending or threatened against the Group as the date of this report.

B13. Dividends

There was no dividend declared or proposed by the company for the current quarter ended 30 June 2015.

GE-SHEN CORPORATION BERHADCompany No. 633814-X
(Incorporated in Malaysia)**B14. Earnings per Share (EPS)****Basic earnings per share**

	Individual quarter ended		Cumulative quarter ended	
	30 September	30 September	30 September	30 September
	2015	2014	2015	2014
Profit(loss) attributable to ordinary shareholders (RM'000)				
- continuing operations	7,386	1,497	10,858	4,333
- discontinued operations	-	(1,209)	-	(3,058)
	7,386	288	10,858	1,275
Weighted average number of shares in issue (RM'000)*	76,908	76,908	76,908	76,908
Basic EPS (Sen)				
- continuing operations	9.60	1.94	14.12	5.64
- discontinued operations	-	(1.57)	-	(3.98)
	9.60	0.37	14.12	1.66

Note:

* Upon deducting 3,092,000 treasury shares held by the company as at end of the quarter under review.

GE-SHEN CORPORATION BERHAD

Company No. 633814-X

(Incorporated in Malaysia)

B14. Earnings per Share (EPS)**Diluted EPS**

	Individual quarter ended		Cumulative quarter ended	
	30 September 2015	30 September 2014	30 September 2015	30 September 2014
Profit(loss) attributable to ordinary shareholders (RM'000)				
- continuing operations	7,386	1,497	10,858	4,333
- impact of assumed conversion, interest on RCPS, net of tax	58	-	117	-
	<u>7,444</u>	<u>1,497</u>	<u>10,975</u>	<u>4,333</u>
- discontinued operations	-	(1,209)	-	(3,058)
	<u>7,444</u>	<u>288</u>	<u>10,975</u>	<u>1,275</u>
Weighted average number of shares in issue (RM'000)*	76,908	76,908	76,908	76,908
Weighted average number of new ordinary shares, assumption on conversion of the remaining RCPS (RM000)	30,000	-	18,352	-
	<u>106,908</u>	<u>76,908</u>	<u>95,260</u>	<u>76,908</u>
Diluted EPS (Sen)				
- continuing operations	6.96	1.94	11.52	5.64
- discontinued operations	-	(1.57)	-	(3.98)
	<u>6.96</u>	<u>0.37</u>	<u>11.52</u>	<u>1.66</u>

Note:

* Upon deducting 3,092,000 treasury shares held by the company as at end of the quarter under review.

B15. Audit Report

The auditors' report of the company for the financial year ended 31 December 2014 was not subject to any qualification.

GE-SHEN CORPORATION BERHADCompany No. 633814-X
(Incorporated in Malaysia)**B16. Notes to the Statement of Comprehensive Income**

	Individual quarter ended		Cumulative quarter ended	
	30 September 2015 RM'000	30 September 2014 RM'000	30 September 2015 RM'000	30 September 2014 RM'000
Profit before taxation is arrived at after crediting:				
Interest income	35	44	95	152
Gain on disposal of property, plant and equipment	-	5	-	28
Gain on foreign exchange				
- Realised	2,755	(497)	3,245	1,526
- Unrealised	3,019	285	4,020	541
and charging:				
Interest expense	247	121	539	374
Depreciation of property, plant and equipment	1,698	1,294	4,562	3,922
Plant and equipment written off	-	730	65	730
Loss on disposal of property, plant and equipment	38	-	68	-
Loss on foreign exchange				
- Realised	1,610	(340)	1,822	52
- Unrealised	417	192	425	550

Save as disclosed in the above, there were no gain/(loss) on disposal of quoted/unquoted investments, exceptional items, and other items required to be disclosed under the additional disclosure requirement for public listed companies that are listed on Main or Ace Markets of the Bursa Malaysia Securities Berhad.

GE-SHEN CORPORATION BERHAD

Company No. 633814-X
(Incorporated in Malaysia)

B17. Breakdown of Retained Profits

	30 September 2015 (Unaudited) RM'000	31 December 2014 (Audited) RM'000
Total realised profits of Ge-Shen Corporation Berhad and its subsidiaries	12,980	909
Total unrealised (loss)/profit of Ge-Shen Corporation Berhad and its subsidiaries	<u>(70)</u>	<u>1,143</u>
Total retained profits	<u>12,910</u>	<u>2,052</u>